

**TIA SANG BATTERY JOINT
STOCK COMPANY**

No: 56 /2025/TB-TSB

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hai Phong, March 16, 2025

**INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION
PORTAL OF THE STATE SECURITIES COMMISSION AND HANOI STOCK
EXCHANGE**

To: - *State Securities Commission*
- *Ha Noi Stock Exchange*

1. Organization name: **TIA SANG BATTERY JOINT STOCK COMPANY**
 - Stock symbol: **TSB**
 - Address: Ton Duc Thang Boulevard, An Dong Ward, An Duong District, Hai Phong City.
 - Telephone: 0225. 3857080
 - Person authorized to disclose information: Mr Đoàn Văn Quang - Vice president
 - Information disclosed: 24h 72h Requested Unusual Periodic
2. Content of Information disclosure:
 - Minutes and Resolutions of the 2025 Annual General Meeting of Shareholders.
3. This information is disclosed on TSB's website on March 16, 2025 at the link below <http://www.tiasangbattery.com>

We declare that all information published above is true and take full responsibility before the law for the content of the published information

**PERSON AUTHORIZED TO DISCLOSE
INFORMATION**



CHỖ GIÁM ĐỐC
Đoàn Văn Quang

MEETING MINUTES
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
TIA SÁNG BATTERY JOINT STOCK COMPANY

On this day, at 9:00 AM on March 15, 2025, the 2025 Annual General Meeting of Shareholders of Tia Sáng Battery Joint Stock Company was solemnly convened at the Company's Conference Hall. Enterprise Code: 0200168458, issued by the Department of Planning and Investment of Hai Phong City (11th issuance on January 10, 2025). Head Office Address: Ton Duc Thang Avenue, An Dong Ward, An Duong District, Hai Phong City

A. ATTENDANCE, LEGALITY, AND VALIDITY OF THE MEETING

I. Attendance

The meeting was attended by 42 shareholders, either present in person or represented by proxy, collectively holding 4.547.085 shares, accounting for 67,41% of the total voting shares of the Company.

II. Legality and Validity of the Meeting

The General Meeting acknowledged the report on shareholder eligibility verification, presented by Mr. Doan Van Quang, Representative of the Organizing Committee.

Total number of shareholders present: 42 shareholders, representing 4.547.085 common shares, corresponding to 4.547.085 voting rights (each common share carries one voting right), accounting for 67,41% of the total voting shares of the Company.

In accordance with Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, the 2025 Annual General Meeting of Shareholders of Tia Sáng Battery Joint Stock Company is deemed lawful, valid, and duly convened.

B. MEETING AGENDA

I. Chairpersons, Vote Counting Committee, and Secretariat

To facilitate the proceedings of the General Meeting, Mr. Đoàn Văn Quang

introduced the Chairpersons of the Meeting:

Mr. Đào Hữu Huyền – Chairman of the Board of Directors

Mr. Đào Hữu Duy Anh – Member of the Board of Directors

Mr. Phùng Trọng Tú – Member of the Board of Directors, General Director.

Mr. Đào Hữu Huyền, as the Chairman of the Meeting, nominated the Vote Counting Committee and the Secretariat, as follows:

Vote Counting Committee:

Mr. Nguyễn Văn Thỏ – Chief Accountant (Head of the Committee)

Ms. Bùi Thị Thảo – Deputy Head of Finance and Accounting Department (Member)

Ms. Phạm Thị Hồng Nhung – Market Department Officer (Member)

Secretariat:

Mr. Nguyễn Văn Mạnh – Head of Market Department (Secretary of the Meeting)

The General Meeting unanimously approved the Vote Counting Committee and Secretariat as nominated.

II. Approval of the Meeting Agenda.

After hearing the Chairman announce the agenda and working regulations of the General Meeting, shareholders representing 100% of the total voting shares present at the meeting unanimously approved the agenda and working regulations.

III. Report from the Board of Directors.

Mr. Đào Hữu Huyền - Chairman of the Board, presented the Report on the Activities of the Board of Directors for 2024, referenced as Report No. 01/2025/TT-HDQT, dated February 19, 2025.

IV. Report from the Supervisory Board

On behalf of the Supervisory Board, Ms. Hoàng Thúy Hà presented the Supervisory Board's report, summarizing the inspection and oversight of the Company's operations in 2024. This report was prepared in accordance with the Enterprise Law and the Company's Charter, referenced as Report No. 02/2025/BC-BKS, dated February 19, 2025.

V. Financial Statements and Business Performance for 2024

Mr. Phùng Trọng Tú - Member of the Board of Directors, presented the audited Financial Statements for 2024 to the General Meeting. Key financial performance indicators for 2024 are as follows.

Kết quả sản xuất kinh doanh năm 2024:

1	Total Revenue from Sales	187.739.563.589 VND
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2	Revenue Deductions	5.685.669.738 VND
3	Net Revenue	182.053.893.851 VND
4	Profit Before Tax	6.544.131.906 VND
5	Profit After Tax	5.214.771.051 VND

VI. Profit Distribution Plan for 2024

Mr. Đào Hữu Duy Anh, Member of the Board of Directors, presented the Profit Distribution Plan for 2024 to the General Meeting, as follows:

No.	Indicator	Amount (VND)	Notes
1	Undistributed After-Tax Profit	5.214.771.051	
2	Corporate Income Tax Exemption Allocated to Development Investment Fund	-	
3	Remaining Profit Before Fund Appropriation	5.214.771.051	
4	Fund Appropriations	492.935.051	
-	Development Investment Fund (3.5%)	180.135.051	
-	Reward and Welfare Fund (6%)	312.800.000	
5	Remaining Profit After Fund Appropriation	4.721.836.000	
6	Retained Earnings Carried Forward from 2023	0	
7	Total Distributable Profit	4.721.836.000	
8	Dividend Payment for 2024	4.721.836.000	7%
9	Retained Earnings	0	

❖ Discussion and Voting:

- Report from the Board of Directors
- Report from the Supervisory Board
- Audited Financial Statements for 2024
- Profit Distribution Plan for 2024;

VII. Business Plan for 2025

Mr. Đào Hữu Huyền - Chairman of the Board, presented the Company's Business Plan for 2025, as outlined in Document No. 04/2025/TT-HĐQT, dated February 19, 2025.

1. Production and Business Plan for 2025:

No	Product	Production Output	Revenue (VND billion)
1	Lead-Acid Battery	130.000 Kwh	220
2	Lithium Battery	800 Kwh	5
	Total		225

- Total Revenue : VND 225 billion
- Net Profit After Tax : VND 8 billion
- Dividend Payout Ratio : 10%.

2. Research & Development

- Continue research and development of batteries for motorcycles and electric bicycles.
- Strengthen marketing efforts for lithium batteries.

3. Infrastructure Development

- Factory Upgrades : VND 1 billion
- Equipment Investment : VND 1 billion.
- At the General Meeting, the Board of Directors submitted additional content approved by the General Meeting: The General Meeting of Shareholders authorized the Board of Directors to decide on investment exceeding 35% of total assets according to the most recent audited financial statements.

VIII. Approval of Remuneration, Bonuses, and Other Benefits for the Board of Directors and the Supervisory Board

Mr. Đào Hữu Huyền - Chairman of the Board, presented and reported to the Annual General Meeting of Shareholders (AGM) for approval of the remuneration, bonuses, and other benefits for the Board of Directors and the Supervisory Board.:

1. The Board of Directors respectfully submitted the following remuneration, bonus, and benefit package for its members and the Supervisory Board for 2024 to the AGM for approval: *(Detailed figures to follow in the next section.)*

No	Name	Position	Remuneration	Other Income	Total
I	Board of Directors				
1	Đào Hữu Huyền	Chairman of the Board of Directors	0	0	0
2	Phùng Trọng Tú	Member of the Board & General Director	36.000.000	349.581.002	385.581.002
3	Đào Hữu Duy Anh	Member of the Board of Directors	36.000.000	0	36.000.000
4	Phạm Thị Thu Hà	Member of the Board of Directors	36.000.000	0	36.000.000
5	Nguyễn Thị Thanh Hà	Member of the Board & Chief Accountant (Dismissed on 15/03/2024)	6.000.000	30.815.265	36.815.265
6	Lương Văn Tuyển	Member of the Board (Appointed on 15/03/2024)	28.500.000	337.112.039	365.612.039
III	Supervisory Board				
1	Hoàng Thuý Hà	Head of the Supervisory Board	24.000.000	0	24.000.000
2	Nguyễn Đình Trung	Member of the Supervisory Board	12.000.000	209.816.372	221.816.372
3	Vũ Thu Hiền	Member of the Supervisory Board	12.000.000	141.985.969	153.985.969

Remuneration, Bonuses, and Other Benefits for the Board of Directors and the Supervisory Board in 2025:

No	Position	Monthly Remuneration	Notes
1	Chairman of the Board	5 million VND/month	
2	Board Member	3 million VND/month	
3	Head of the Supervisory Board	2 million VND/month	
4	Member of the Supervisory Board	1 million VND/month	

Bonuses and Other Benefits, The Board of Directors (BOD) submits to the Annual General Meeting of Shareholders (AGM) for authorization to determine the specific bonus and benefit allocation for each BOD and Supervisory Board member, based on the company's business performance in 2025.

IX. Selection of an Independent Auditor for the 2025 Fiscal Year

At the meeting, Ms. Hoàng Thúy Hà, on behalf of the Supervisory Board, presented Proposal No. 06/2025/TT-BKS, dated February 19, 2025, regarding the selection of an independent audit firm for the 2025 fiscal year.

Accordingly, the Supervisory Board proposed that the AGM authorize the BOD to select an independent audit firm to review the semi-annual financial statements for 2025 and audit the annual financial statements for 2025. The selection will be made from the list of audit firms approved by the State Securities Commission of Vietnam for 2025.

❖ The General Meeting discussed and voted on the following matters, including:

- Approval of the 2025 business and production plan.
- Approval of remuneration, bonuses, and other benefits for the Board of Directors (BOD) and the Supervisory Board (SB).
- Selection of an independent auditing firm for the 2025 fiscal year.

X. The Vote Counting Committee announced the results of the voting on the above matters:

1. Approval of the Board of Directors' Report

- Total valid votes: 42 votes : Percentage 100%
- Total invalid votes: 0 votes : Percentage 0%
- Votes in favor: 4.547.085 shares : Percentage 100%
- Votes against: 0 shares : Percentage 0%
- No opinion: 0 shares : Percentage 0%

2. Approval of the Supervisory Board's Report

- Total valid votes: 42 votes : Percentage 100%
- Total invalid votes: 0 votes : Percentage 0%
- Votes in favor: 4.547.085 shares : Percentage 100%
- Votes against: 0 shares : Percentage 0%
- No opinion: 0 shares : Percentage 0%

3. Approval of the 2024 Audited Financial Statements

- Total valid votes: 42 votes : Percentage 100%
- Total invalid votes: 0 votes : Percentage 0%
- Votes in favor: 4.547.085 shares : Percentage 100%
- Votes against: 0 shares : Percentage 0%
- No opinion: 0 shares : Percentage 0%

4. Approval of the 2024 Profit Distribution Plan

- Total valid votes: 42 votes : Percentage 100%
- Total invalid votes: 0 votes : Percentage 0%
- Votes in favor: 4.547.085 shares : Percentage 100%
- Votes against: 0 shares : Percentage 0%
- No opinion: 0 shares : Percentage 0%

5. Approval of the 2025 Business and Production Plan

- Total valid votes: 42 votes : Percentage 100%
- Total invalid votes: 0 votes : Percentage 0%
- Votes in favor: 4.547.085 shares : Percentage 100%
- Votes against: 0 shares : Percentage 0%
- No opinion: 0 shares : Percentage 0%

6. Approval of Remuneration, Bonuses, and Other Benefits for the BOD and SB

- Total valid votes: 42 votes : Percentage 100%
- Total invalid votes: 0 votes : Percentage 0%
- Votes in favor: 4.547.085 shares : Percentage 100%
- Votes against: 0 shares : Percentage 0%
- No opinion: 0 shares : Percentage 0%

7. Approval of the Selection of the Auditing Firm for the 2025 Fiscal Year

The General Meeting of Shareholders approved authorizing the Board of Directors to decide on the selection of an independent auditing firm to review the semi-annual financial statements for 2025 and audit the annual financial statements for 2025. The selection will be made from the list of auditing firms approved by the State Securities Commission in 2025.

- Total valid votes: 42 votes : Percentage 100%
- Total invalid votes: 0 votes : Percentage 0%
- Votes in favor: 4.547.085 shares : Percentage 100%
- Votes against: 0 shares : Percentage 0%
- No opinion: 0 shares : Percentage 0%

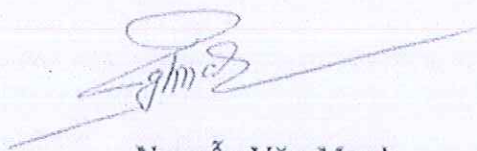
XI. Approved Resolutions

This minutes document was prepared at 11:30 AM on March 15, 2025, immediately after the conclusion of the 2025 Annual General Meeting of Shareholders of Tia Sang Battery Joint Stock Company.

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The minutes and resolutions of the meeting were read aloud before the entire General Meeting of Shareholders and were approved by shareholders representing 100% of the voting shares present at the meeting../.

SECRETARY OF THE MEETING




Nguyễn Văn Mạnh

CHAIRMAN OF THE MEETING



Đào Hữu Huyền



CÔNG TY CỔ PHẦN
ẮC QUY TIA SÁNG

Số: 01/2025/NQ-ĐHĐCĐ

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh phúc

Hải Phòng, ngày 15 tháng 3 năm 2025

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
TIA SANG BATTERY JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter on the organization and operation of Tia Sang Battery Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Tia Sang Battery Joint Stock Company dated March 15, 2025.

**THE GENERAL MEETING OF SHAREHOLDERS OF TIA SANG
BATTERY JOINT STOCK COMPANY**

HEREBY RESOLVES

Article 1: Approval of the following matters at the 2025 Annual General Meeting of Shareholders:

1. Approval of the Board of Directors' Report No. 01/2025/TT-HĐQT dated February 19, 2025, presented at the 2025 Annual General Meeting of Shareholders.
2. Approval of the Supervisory Board's Report No. 02/2025/BC-BKS dated February 19, 2025, presented at the 2025 Annual General Meeting of Shareholders.
3. Approval of the audited financial statements for 2024.
4. Approval of the profit distribution plan for 2024:

The General Meeting of Shareholders approved the profit distribution plan and the payment of a 7% cash dividend for 2024, as detailed below::

No	Items	Amount (VND)	Notes
1	Undistributed post-tax profit	5.214.771.051	
2	CIT-exempt profit allocated to the Development Investment Fund	-	
3	Remaining profit before fund allocation	5.214.771.051	

4	Allocation to funds:	492.935.051	
-	Development Investment Fund (3.5%)	180.135.051	
-	- Reward and Welfare Fund (6%)	312.800.000	
5	Remaining profit after fund allocation	4.721.836.000	
6	Retained earnings from 2023 carried forward	0	
7	Profit available for distribution	4.721.836.000	
8	2024 cash dividend payment	4.721.836.000	
9	Retained earnings	0	

1. *Approval of the 2025 Business Plan*

❖ Production and Business Targets for 2025:

No	Product	Production Output	Revenue (VND billion)
1	Lead-Acid Battery	130.000 Kwh	220
2	Lithium Battery	800 Kwh	5
	Total		225

- Total Revenue : VND 225 billion
- Net Profit After Tax : VND 8 billion
- Dividend Payout Ratio : 10%.

❖ Research and Development

- Continue researching and developing batteries for motorcycles and electric bicycles.
- Strengthen marketing efforts for lithium batteries.

❖ Infrastructure Development

- Factory upgrades : 1 billion VND.
- Equipment : 1 billion VND.
- The General Meeting of Shareholders authorizes the Board of Directors to decide on investments exceeding 35% of total assets according to the most recent audited financial statements.

2. *Approval of remuneration, bonuses, and other benefits for the Board of Directors and the Supervisory Board:*

The General Meeting of Shareholders approves the remuneration, bonuses, and other benefits for the Board of Directors and the Supervisory Board as stated in Proposal



No. 05/2025/TT-HĐQT dated February 19, 2025.

3. *Approval of the selection of an auditing company for the 2025 financial year*

The General Meeting of Shareholders unanimously authorizes the Board of Directors to select an independent auditing firm to review the semi-annual financial statements of 2025 and audit the annual financial statements of 2025, based on the list of auditing firms approved by the State Securities Commission in 2025.

Article 2: Effectiveness:

1. This Resolution takes effect from March 15, 2025.
2. The Board of Directors of Tia Sang Battery Joint Stock Company is responsible for organizing and implementing the contents of this Resolution.

Recipients:

- Shareholders (website);
- Securities Commission, Hanoi Stock Exchange
- Board of Directors, Supervisory Board, Executive Board;
- Archives, Board of Directors

ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN



Đào Hữu Huyền

